# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

## **FISCAL NOTE**



HB 2981 – SB 3064

February 18, 2010

**SUMMARY OF BILL:** Requires that boating regulation laws shall govern unclaimed or abandoned boats and vessels when in conflict with the Uniform Disposition of Unclaimed Property Act.

## **ESTIMATED FISCAL IMPACT:**

### Increase State Expenditures - Not Significant

## Assumptions:

- According to the Department of the Treasury, the Division of Unclaimed Property currently contacts the Tennessee Wildlife Resources Agency (TWRA) to process any unclaimed or abandoned boat or vessel.
- According to TWRA, this bill remedies a technical correction in statute that clarifies current practice. The issue was brought to the Agency's attention by the Attorney General. Therefore, any increase to state expenditures is considered not significant.

#### **CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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